

**Magnolia Ridge at Virginia Center
Property Owners Association, Inc.
Board of Directors Meeting
August 19, 2014**

1) **Welcome and Call to Order**

The regular meeting of the Board of Directors of Magnolia Ridge Property Owners Association was called to order by President Beck Davis August 19, 2014. The meeting was held at our local pool on Magnolia Ridge Drive.

2) **Quorum Status**

All Board members were present except Jon Adams; present were President Becky Davis, Vice-President Crystal Montague-Holland, Dick Toskes, and Bernard Cordeau.

Also present were the association's managing agent Dave Hering, homeowners Chris Wright, Tim Parent, Diane Miller.

3) **Approval of Agenda**

The Agenda was approved as submitted.

4) **Disposition of Minutes**

Motion was made by Crystal Montague-Holland, seconded by Bernard Cordeau that the reading of the minutes of July, 15, 2014 be waived and that the minutes are approved as submitted.

Motion approved: Unanimously.

5) **Reports.**

President – None

Treasurer: Dick Toskes reported that the financial condition of the association continues to be in excellent shape.

As of July we have \$355,374 in our cash accounts including \$232,014 that is set aside in our replacement fund. Our delinquent accounts now total \$34,521 which is \$9,372 higher than last month. We have 17 homeowners (out of 415 homeowners) in "collection status" which means they have been referred to our collection agency for potential legal action and if necessary, the filing of liens.

Treasurer Dick Toskes pointed out that the delinquent dues are a culmination of delinquent dues **for the past 14 years and not delinquent dues for only the current year.** A

delinquent account is not taken off the books until we are advised to do so by our legal firm. Also, delinquent dues are collected when a house is sold with an outstanding balance.

Quarterly dues were due on July 1, 2014; payment of your dues should be made to Magnolia Ridge at Virginia Center, c/o Community Partners of Virginia, P.O. Box 60606, Phoenix, AZ 85082-0606. Please use the coupon book and envelope that was provided to you.

July key expenditures included management fees (\$3420), Lawn Maintenance (\$3223), pool contract \$10,312, pool supplies \$1,478 and Lime \$2,875.

Managing Agent: None

Pool Committee: A new pool party sign was installed at the pool which states "Pool parties on Saturday or Sunday are prohibited. A pool party consists of more than 10 persons.

Social Committee: Diane indicated the following social events were planned:

Center of Universe will be August 23, 2014
Labor day pool closing 9/1/2014 – free hot dogs;
September 5th will be a "G" rated movie night;
James River will be 9/5/2014;
October 10 will be another movie G rated night;
October 25th will be our fall yard sale;
November 1 will be trash haul away day.

Please refer to our web site for additional social events and information pertaining to them.

Communications: None

Welcome Committee: None

Architectural Committee: No comments this month.

- 6) **Member Voices:** - Resident Chris Wright raised an issue on installing speed signs on certain streets in the community. The board indicated that the streets are controlled by the county and that we would need their permission. Chris will submit information to the board to be considered.
- 7) **Grounds Committee:** Bernard has purchased and installed new benches near the tennis courts. Bernard has also installed new refresher mulch at the playground.
- 8) **Unfinished Business:** The board approved the purchase of new boards for the tennis backboard; also Bernard will try to fix the windscreens at the tennis court. Finally, Bernard will install new lock for lifeguard's room.

Tim Parent provided the board with a letter to be mailed to all residents concerning the purchase of "no trespassing signs" to be installed on mailboxes. The board decided that this letter will be mailed out at the time of our next annual meeting.

9) **New Business:**

We have been informed that Marriott Springhill Suites will now charge us \$75 to hold our monthly meeting at their location.

The board presented a gift certificate to Becky Davis and Crystal Montague-Holland for their past service to the board and community.

The board moved our monthly meeting to the second Tuesday of each month.

Next meeting Time and Place –

The meeting adjourned at 7:30.

Our next meeting will be held on September 9, 2014 at Marriott Springhill Suites at 6:30